

Roeliff Jansen Community Library Board of Trustees

Treasurer's Report 2/17/26 for January 2026

The bookkeeper has been working to get the Library set up on QuickBooks Online and it has taken longer than expected. As a result, Actual/Budget reports are not yet available for January and budget amounts do not appear on the Financial Report for January. The January Actual/Budget report and an updated Financial Report will be sent to board members once the numbers are all available in QuickBooks Online.

Income for the month was \$11,090 thanks to a \$5,000 program grant from the Herman Goldman Foundation and a \$3,500 unrestricted grant from the Evelyn Bordewick Charitable Foundation. In addition, Taghkanic again made a \$2,000 donation to the Library.

Accrued back to December was \$16,845 in Annual Appeal donations, \$1,625 in Business Partners donations and \$83 in Circulation Desk income. BTCF agency fund income of \$11,260 for the fourth quarter was also accrued back to December.

Expenses totaled \$30,520. Deposits for Party in the Pavilion tents and food totaled \$2,391. Snow plowing totaled \$1,225.

Accrued back to December was \$5,311 in Salaries and Benefits, \$1,120 for weekly cleaning (in Building Operations) and some additional small amounts in other accounts. BTCF agency fund fees of \$2,095 for the fourth quarter were also accrued back to December

There was no Capital income or expense in January

BTCF Agency Fund

The finances and investments of the Roeliff Jansen Community Library Fund at BTCF will be discussed in a presentation preceding the February board meeting. The quarterly/year end reports are in the file sent to the board last week.

Finance Committee Recommendations

The Finance Committee has met to review 2025 financial results. Analysis of operating fund cash available and budgeted 2026 income and expense shows that the operating fund has more funds than are needed for operating expenses for the year.

The committee also reviewed capital income and expenses. In 2025 the Library spent \$436,635 on construction of the pavilion and \$94,332 for the purchase and installation of the generator. Roof repairs totaled \$162,179 in 2024 and 2025. Most of the expense was covered by \$510,000 withdrawn from the BTCF agency fund.

In December the Library received grant funds from Senator Hinchey to cover the full cost of the generator. Those funds were deposited in the operating checking account as during the year money had been transferred from the that account to the Maintenance and Repair account to cover construction expenses. Reimbursing the operating account for those costs leaves \$62,284 that can be used for repair and construction costs including the \$25,500 final bill for the pavilion which will be due once the solar panels are installed and the punch list dealt with.

The Finance Committee recommends transferring those funds to the M&R account.

As the board's policy is to start each year with \$50,000 in the Maintenance and Repair account, the Finance Committee recommended moving an additional \$12,636 to the account, so that after the final pavilion bill is paid the balance in the account will be \$50,000.

The agency fund includes the \$25,908 balance of the Reinhard bequest. Board policy is to each year transfer \$7,000 of the remaining balance to the operating fund. Since the operating fund has surplus funds, rather than withdraw the \$7,000 from the agency fund the Finance Committee recommends that, as last year, \$7,000 of the surplus funds cover the Reinhard bequest.