Roeliff Jansen Community Library
Board of Trustees

Treasurer’s Report
3/19/24 for February 2024

Switch From Cash to Accrual Accounting

The bookkeeper, accountant, and treasurer continue to deal with the switch from cash to accrual accounting. Reports are accurate but some adjustments are still being made as we determine what should be accrued. The plan/hope is that by the time the March reports are produced all issues will have been settled and a truly final report for 2023 can be produced.

February accruals are noted in the Comments column on the Financial Report so you can see how the switch affects the February numbers.

February Numbers

February income of $143,925 was $32,236 over budget as all three towns remitted the library’s tax monies in February.

Expenses of $28,955 were $3,446 under budget due to timing issues.

Note that the Berkshire Taconic Community Foundation Agency Fund account information is only updated quarterly, and only several weeks after the end of the quarter.