



Audit/Review Schedule

At the end of each fiscal year, the Library will have an accounting firm perform a review of the Library's financial statements for the year. The accounting firm's report is to be presented to the Board at one of its monthly meetings.

If State law requires or Library circumstances change such that an audit would be beneficial, the Board can authorize an audit for a given fiscal year.

Every five years, the Library will put the review (or audit) out to bid.

Adoption and Review of This Policy

The Finance Committee of the Board shall periodically, but no less often than every five years, review this Policy and propose to the Board for adoption any revisions that the Committee determines to be necessary or appropriate.

This Policy was last reviewed and approved by the Board on December 21, 2021.